Explanation of variances – pro forma

Name of smaller authority: **Barford & Wramplingham PC**

County area (local councils and: Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	12,709	11,985				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,751	12,901	2,150	20.00%	YES	Parish Council to cover anticipated increases.	
3 Total Other Receipts	516	896	380	73.64%	YES	Finally submitted an overdue VAT claim and received £250 from SNDC as MD councillor of the year.	
4 Staff Costs	5,949	5,233	-716	12.04%	NO	No Clerk for one month of the year.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,043	7,052	1,009	16.70%	YES	SNDC did not bill for dog waste service last year so we had a double cost this year accounts for £550 extra.	
7 Balances Carried Forward	11,984	13,497				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,985	13,497				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,779	38,443	-336	0.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable